

FILED
FEB 13 1970
R. M. C.

BOOK 30 PAGE 437
BOOK 1148 PAGE 209

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

AGREEMENT FOR READVANCE & EXTENSION
OF LIEN OF MORTGAGE

THIS AGREEMENT made this 6th day of February, 1970, between Motor Contract Company of GREENVILLE, a corporation chartered under the laws of the United States, hereinafter called the "Corporation", and WILLIAM JAMES VALIS & MARJORIE E. VALIS, hereinafter called the "Obligor".

WITNESSETH:

WHEREAS, the Corporation is the owner and holder of a note dated FEB. 21, 1967, executed by the Obligor WILLIAM JAMES VALIS in the original amount of \$7,145.40, and secured by a mortgage on the premises known and designated as LOT No. 27, ON THE NORTHWESTERN SIDE OF DAKOTA AVE (FORMERLY PARKINS MILL RD), said mortgage being recorded in the R. M. C. Office for GREENVILLE County, South Carolina, in Mortgage Book 1051 at page 57, title to which mortgaged premises is now vested in the said Obligor; and said Obligor has requested the Corporation to extend the time for performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 3100.47 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be 7 per cent, per annum, and the Obligor does hereby agree that the said readvance was advanced by the Corporation for the account of the Obligor and that the said sum shall be secured by the said note and mortgage.

2. It is mutually agreed that the principal indebtedness, including the amount of interest thereon, shall be as follows:

who being first duly sworn, says that he saw J. E. PHIPPS, as VICE-PRESIDENT of Motor Contract Company of GREENVILLE, INC., a corporation chartered under the laws of the United States, sign, seal and with its corporate seal and as the act and deed of said corporation deliver the within written agreement, and that he with J. W. HOOKS witnessed the execution thereof.

SWORN to before me this 12th day of February, 1970
[Signature]
Notary Public for South Carolina
My Commission to Expire July 12, 1970

RECORDED
MAY 23 1975
E.S.

RECORDED
MAY 23 1975
1.0
THIS IS SATISFIED IN FULL THIS 27392

12th DAY April, 1972
MOTOR CONTRACT COMPANY OF
GREENVILLE, INC.
BY [Signature]

L-1921-S.C.

led to copy

Wit: Don Dean
Wit: Sandra F. Dalton

437

4328 RV-2